

Ann R. MacNaughton

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PROFESSIONAL EXPERIENCE:

Consultant

Business Consultant

June 2018 - Ongoing

Consulting varies accounting and business management operations during a re-organization. Including hiring and training new personnel.

Duxbury Public Schools

School Supervisory Accountant

Duxbury, MA

September 2016 – June 2018

Assisted in Managing and administering finance and accounting for a \$35 million annual operating school budget. Managed the MA DESE grant and revolving account administration and reporting. Prepared the annual Department of Education (DOE), End of Year report. Administered all audits, including audits with the DOE, external auditors and regulatory agencies. Participated in payroll and human resource automation development for Softright and Frontline via Aspen and Aesop. Assisted with implementing a new bus transportation registration process in Aspen. Set-up and implemented Unipay on-line school payment system for on-going various school related payments. Documented processes and procedures for accounts payable, business office policies, student activity reconciliation and a food service procurement policy.

Town of West Bridgewater

Town Accountant

West Bridgewater, MA

September 2008 – April 2016

Managed and administered all financial and accounting for a \$33 million annual operating budget. Assisted with planning and administering the capital budget planning process, prepared revenue forecasts, reconciled cash monthly and responsible for the daily administration of the town's financial affairs, including supervision of the Assistant Town Accountant. Prepared a weekly warrant, reconciled the KVS general ledger accounts payable system, and performed Internal audits. Prepared Financial Statements including the Management Discussion and Analysis. Prepared all regulatory reporting for the DOR. Facilitated all finances and attended meetings for the construction of a \$3-million-dollar Water Tank and a \$63-million-dollar new SR/MD High School.

Town of Hull

Town Accountant

Hull, MA

March 2003 – May 2005

Managed all financial and accounting processes for a \$30 million annual operating budget. This included the town's payroll system, accounts payable system, maintaining the general ledger system and performing Internal audits. Prepared all regulatory reporting requirements for the DOR. Responsible for reconciling the town's cash and investments including both long and short-term debt. Also, serves as Board Member of the Hull Retirement System.

Bank of America

Financial Analyst, Treasury

Boston, MA

April 1995 – October 2000

Monitored the Asset/Liability (ALCO) Policy, which governs liquidity, interest rate risk management and trading activity. Responsible for monitoring risk of a \$22 billion derivatives portfolio, which consists of trading and hedging instruments, and a \$19 billion securities portfolio from a risk perspective. Ensures the liquidity of the funding desk on a daily basis. Responsible for monitoring and reporting interest rate risk for seven legal entities the parent company and subsidiary exposures on a monthly basis. Reported interest rate limit exceptions for Fleet Mortgage Group hedging activity. Compile monthly reports for the Asset Liability Committee. Assess assumptions embedded in yield curves used in valuation models and VaR model. Perform daily "Stop Loss" reconciliation of VaR to the general ledger. Contribute to the FASB and SEC reporting for Treasury products including MD&A and regulatory reporting. The primary department resource for implementing FAS 133, "Accounting for Derivatives and Hedging Instruments" a new accounting standard required by FASB.

Putnam Investments

Financial Analyst, Information Services Division (ISD)

Quincy, MA

April 1994 - April 1995

Forecasted and budgeted the annual maintenance (\$50 million) of ISD equipment. Prepared planning and reporting maintenance packages monthly. Contributed to the telecommunications forecast and assisted in the audit process for all ISD invoices. Administered annual maintenance contracts with vendors and internal ISD technical staff.

EDUCATION:

Masters of Science Degree in Business Education

Southern New Hampshire University, Manchester, NH

Bachelors of Science Degree in Marketing

Southern New Hampshire University, Manchester, NH